પરિપત્ર:

ભક્તકવિ નરસિંહ મહેતા યુનિવર્સિટીની હ્યુમનીટીસ & સોશ્યલ સાયન્સીસ વિદ્યાશાખાનાં અભ્યાસક્રમ ચલાવતી તમામ સંલગ્ન કોલેજોનાં આચાર્યશ્રીઓને સવિનય જણાવવાનું કે હ્યુમનીટીસ & સોશ્યલ સાયન્સીસ વિદ્યાશાખા હેઠળનો NEP-૨૦૨૦ અંતર્ગત અર્થશાસ્ત્ર વિષય સેમેસ્ટર-૬નો અભ્યાસક્રમ આ સાથે સામેલ છે.

માનનીય કુલપતિશ્રીની મંજુરી અનુસાર સદર અભ્યાસક્રમ શૈક્ષણિક વર્ષ જુન,૨૦૨૫ થી અમલવારી કરવાની રહે છે. હ્યુમનીટીસ & સોશ્યલ સાયન્સીસ વિદ્યાશાખાનાં અભ્યાસક્રમ ચલાવતી તમામ સંલગ્ન કોલેજો ધ્વારા તેની અમલવારી કરવા જણાવવામાં આવે છે.

Bhakta Kavi Narsinh Mehta University Junagadh

ખાસ ફરજ પરના અધિકારી
(એકેડેમિક)

ક્રમાંક/બીકેએનએમયુ/ એકેડેમિક/૭૫૦/૨૦૨૫
ભક્તકવિ નરસિંહ મહેતા યુનિવર્સિટી,
સરકારી પોલીટેકનિક કેમ્પસ,
ભક્તકવિ નરસિંહ મહેતા યુનિવર્સિટી રોડ,
ખડીયા, જૂનાગઢ-૩૬૨૨૬૩
તા.૦૩/૧૧/૨૦૨૫

પ્રતિ,

- ભક્તકવિ નરસિંહ મહેતા યુનિવર્સિટી સંલગ્ન હ્યુમનીટીસ & સોશ્યલ સાયન્સીસ વિદ્યાશાખાનાં અભ્યાસક્રમો ચલાવતી તમામ કોલેજોના આચાર્યશ્રીઓ તરફ....

નકલ સાદર રવાનાઃ-

- માન.કુલપતિશ્રી/ કુલસચિવશ્રીનાં અંગત સચિવશ્રી.
- પરીક્ષા નિયામકશ્રી, ભક્તકવિ નરસિંહ મહેતા યુનિવર્સિટી, જુનાગઢ

નકલ રવાના જાણ તથા યોગ્ય કાર્યવાહી અર્થેઃ

- સીસ્ટમ મેનેજરશ્રી, આઇ.ટી.સેલ વિભાગ (વેબસાઇટ ઉપર પ્રસિદ્ધ થવા અર્થે.)

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

JUNAGADH

BOARD OF STUDIES

FACULTY OF HUMANITIES & SOCIAL SCIENCES

SYLLABUS FOR ECONOMICS (HONOURS)

PROGRAMME (SEMESTER- VI)

EFFECTIVE FROM JUNE, 2025

BHAKTA KAVI NARSINH MEHTA UNIVERSITY
Syllabus of B.A. (Honors) as per NEP-2020
Faculty of Humanities & Social Sciences
Effective from June 2025
Subject: Economics
SEMESTER- VI

SUMMARY OF SYLLABUS

Sem	Sr. No.	Category	Course Title	Course Level	Credit	Teaching Hrs.	SEE Marks	CCE Marks	Total Marks	Exam Duration
6	1	Major-14	International Trade- 2	5.5	04	60	50	50	100	02:00 Hours
	2	Major-15	Micro Economics- 2	5.5	04	60	50	50	100	02:00 Hours
	3	Major-16	Foundation of Economic Thought	5.5	04	60	50	50	100	02:00 Hours
	4	Minor-6	Macro Economics- 2	5.5	04	60	50	50	100	02:00 Hours
				Total	**16**					

Course Level	5.5		**Internal Marks**	50
Programme	B.A.		**External Marks**	50
Semester	6		**Practical Internal**	0
Category of Course	MAJOR-14		**Practical External**	0
Course Credit	04		**Prac. External Exam Duration**	--
Teaching Hours	60		**Total**	100
Course Code			**Exam Duration**	02:00 Hours
Course Title	International Trade- 2			

Course Objectives:

- To provide students with a strong theoretical foundation to understand the functioning of international trade and the global economy.
- To analyse modern trade theories, trade policies, and their implications for welfare and development.
- To enable students to critically evaluate India's foreign trade, balance of payments, and trade policy in the context of globalization.
- To develop analytical skills that link international trade with sustainable economic growth and development.

Course Learning Outcomes: After completion of the course:

- Explain the concepts of terms of trade, balance of payments, and trade policy in a clear and analytical manner.
- Demonstrate awareness of the functioning of the global economy and India's position in international trade.
- Analyse the relationship between international economics, foreign trade, and economic development.
- Critically evaluate free trade vs protectionist policies, and understand recent EXIM and foreign trade policies in India.
- Assess the changing roles of global institutions like IMF, IBRD, and WTO in shaping trade and development.

Teaching Pedagogy: Interactive classroom session, Debate & Group Discussions, seminar, Case Study Analysis, problem-solving-based learning, Group Projects & Presentations or any other methods can be used.

Course Contents:

Sem	Unit No.	Syllabi	Teaching Hours
6	1	**Terms of Trade** 1.1 Meaning of terms of trade 1.2 Gross Barter, Net Barter and Income Terms of Trade 1.3 Gains from Trade and Their Distribution	15
	2	**Balance of payments** 2.1 Concept of Balance of Trade 2.2 Concept of Balance of Payments 2.3 Deficit or Disequilibrium in Balance of Payments 2.4 Achieving Equilibrium in Balance of Payments 2.5 Remedies for Correcting Disequilibrium in Balance of Payments	15
	3	**Foreign Trade in India** 3.1 Foreign Trade in India After 1991 3.2 Composition of Indian Foreign Trade 3.3 Direction of Indian Foreign Trade	15
	4	**Trade policy** 4.1 Merits and Demerits of Free Trade 4.2 Protectionist Trade Policy: Arguments for and Against 4.3 Recent EXIM Policy 4.4 Foreign Trade Policy 4.5 Changing Roles of IMF, IBRD, and WTO	15

Suggested Reading:

1. Sodersten, B. O. (1995). *International Economics*. Macmillan.
2. Bhagwati, J. (Ed.). *International Trade: Selected Readings*. Cambridge University Press.
3. Mithani, D. M. (2003). *International Economics*. Himalaya Publishing House, Mumbai.
4. Manjur, H. G. *International Economics*. Vikas Publishing House Pvt. Ltd., New Delhi.
5. Salvatore, D. (2021). *International Economics* (13th ed., Indian Adaptation). Wiley India.
6. Lakhanpal, P., Mukherjee, J., Nag, B., & Tuteja, D. (Eds.). (2021). *Trade, Investment and Economic Growth: Issues for India and Emerging Economies*. Springer.
7. Mathur, S. K., De, P., & Srivastava, A. (Eds.). (2025). *The Changing Profile of India's Trade Relations: A Partial and General Equilibrium Analysis*. Routledge.
8. Batra, A. (2022). *India's Trade Policy in the 21st Century*. Routledge.
9. Raychaudhuri, A., & others (Eds.). (2021). *World Trade and India: Multilateralism, Progress and Policy Response*. SAGE Publications.

10. Krugman, P. R., Obstfeld, M., & Melitz, M. J. (2022). *International Economics: Theory and Policy* (12th ed.). Pearson.

Web URLs

1. e-PG Pathshala. https://epgp.inflibnet.ac.in/
2. International Monetary Fund. https://www.imf.org/en/Topics/Trade
3. World Trade Organization. https://www.wto.org/english/res_e/reser_e/reser_e.htm
4. Reserve Bank of India. https://www.rbi.org.in
5. Ministry of Commerce & Industry, Government of India. https://commerce.gov.in
6. Directorate General of Foreign Trade. https://www.dgft.gov.in
7. United Nations Conference on Trade and Development. https://unctad.org
8. India Brand Equity Foundation. https://www.ibef.org/economy/trade-and-external-sector
9. Investopedia. https://www.investopedia.com/terms/t/terms-of-trade.asp
10. Economics Help. https://www.economicshelp.org/micro-economic-essays/international-trade
11. Indian Trade Portal. https://www.indiantradeportal.in
12. IMF Committee on Balance of Payments Statistics Reports: https://www.imf.org/en/Data
13. WTO World Trade Report (latest): https://www.wto.org/english/res_e/reser_e/wtr_e.htm
14. UNCTAD *Trade and Development Report*: https://unctad.org/publications
15. Economic Survey of India (latest): https://www.indiabudget.gov.in/economicsurvey
16. RBI Annual Reports: https://www.rbi.org.in
17. NITI Aayog Reports on Trade & Industry: https://www.niti.gov.in
18. Ministry of Commerce – EXIM Policy: https://commerce.gov.in/foreign-trade-policy
19. World Bank – Trade Data: https://data.worldbank.org/topic/trade
20. Invest India – Trade & EXIM: https://www.investindia.gov.in/exim

Course Level	5.5		**Internal Marks**	50
Programme	B.A.		**External Marks**	50
Semester	6		**Practical Internal**	0
Category of Course	MAJOR-15		**Practical External**	0
Course Credit	04		**Prac. External Exam Duration**	--
Teaching Hours	60		**Total**	100
Course Code			**Exam Duration**	02:00 Hours
Course Title	Micro Economics- 2			

Course Objectives:

- To enable students to understand how optimum real-life decisions are taken by individuals and firms under situations of scarcity.
- To learn how individuals and firms make decisions about production and consumption, and how these decisions are coordinated.
- To learn how to analyse market structures, consumer behaviour, and firm behaviour.

Course Learning Outcomes: After completion of the course:

- Get introduced to the framework for learning about consumer behaviour and analysing consumer decisions.
- Learn about production, cost theory and firm's equilibrium.
- Understand the determinants of demand and supply and concept of market equilibrium, surplus and shortage

Teaching Pedagogy: Interactive classroom session, Debate & Group Discussions, seminar, Case Study Analysis, problem-solving-based learning, Group Projects & Presentations or any other methods can be used.

Course Contents:

Sem	**Unit No.**	**Syllabi**	**Teaching Hours**
6	**1**	**Concept of Cost and Revenue** 1.1 Fixed, Variable, and Total Cost in the Short Run 1.2 Average Cost and Marginal Cost: Relationship Between Average and Marginal Cost Curves 1.3 Concepts of Total, Average, and Marginal Revenue 1.4 Average and Marginal Revenue under Perfect and Imperfect Competition	**15**

		1.5 Conditions for Equilibrium of a Firm	
	2	**Market Structure- Perfect Competition** 2.1 Perfect Competition: Meaning and Conditions 2.2 Demand Curve, Production, and Pricing under Perfect Competition 2.3 Equilibrium of Firm and Industry in the Short Run and Long Run	**15**
	3	**Market Structure- Monopoly** 3.1 Monopoly : Meaning and Conditions 3.2 Production and Pricing under Monopoly 3.3 Price Discrimination: Meaning of Price Discrimination 3.4 When price discrimination is possible and profitable 3.5 Equilibrium under price discrimination.	**15**
	4	**Market Structure- Imperfect Competition** 4.1 Monopolistic Competition: Meaning and Characteristics of Monopolistic Competition 4.2 Product differentiation 4.3 Price output Equilibrium under Monopolistic Competition 4.4 Equilibrium of the individual Firm-Group Equilibrium, Excess capacity 4.5 Oligopoly: definition- features 4.6 Kinked demand curve and price rigidity	**15**

Suggested Reading:

1. Advanced Economic Theory – S. Chand & Co. Delhi – Ahuja H. L.
2. Economics, Tata MacGraw Hill, New Delhi, Samuelson P.A. and W.D. Nordhaus
3. Micro Economics Theory, Rechard Irwin Home Wood, Gauld J. P. and Edward P. L.
4. An Introduction to Micro Economics MacMillan Co. of India Ltd., Delhi Ray N.C.
5. Price Theory, MacMillan & Co. Ltd. London – Ryan WJL
6. Principles of Economics (9th Edition) Oxford University Press, Oxford – Linsey R. G. and K. A. Chrystal
7. Besanko, D., Braeutigam, R., & Chakraborty, T. (2020). *Microeconomics* (6th ed., Indian Adaptation). Wiley India. Wiley India
8. Perloff, J. M. (2020). *Microeconomics: Theory and Applications with Calculus* (8th ed.). Pearson.
9. Acemoglu, D. (2019). *Microeconomics (4-Color Edition)*. Pearson Education India. Pearson Education
10. Salvatore, D. (2021). *Managerial Microeconomics* (9th ed.). Oxford University Press.
11. Varian, H. R. (2018). *Intermediate Microeconomics: A Modern Approach* (9th ed.). W. W. Norton & Company.

12. Lipsey, R. G., & Chrystal, K. A. (2020). *Economics* (15th ed.). Oxford University Press.
13. Pindyck, R. S., Rubinfield, D. L., & Mehta, B. (2018). *Microeconomics* (9th ed.). Pearson Education.
14. Kreps, D. M. (2018). *Microeconomic Foundations I: Choice and Competitive Markets*. Princeton University Press.

Web URLs

1. e-PG Pathshala. https://epgp.inflibnet.ac.in/
2. Lumen Learning. (n.d.). *Perfect Competition*. https://courses.lumenlearning.com/wm-microeconomics/chapter/perfect-competition/
3. Social Science LibreTexts. (2023). *10.01 Perfect Competition*. In *Competitive Markets*. https://socialsci.libretexts.org/Bookshelves/Economics/Introductory_Comprehensive_Economics/Economics_%28Boundless%29/10%3A_Competitive_Markets/10.01%3A_Perfect_Competition.html
4. Investopedia. (n.d.). *Perfect Competition: Examples and How It Works*. https://www.investopedia.com/terms/p/perfectcompetition.asp
5. ReviewEcon. (n.d.). *Keys to Understanding Perfectly Competitive Markets*. https://www.reviewecon.com/perfect-competition
6. Outlier Articles. (2022). *Perfect Competition: The Theory and Why It Matters*. https://articles.outlier.org/perfect-competition
7. Mru.org. (2024). *News Articles and Media: Perfect and Monopolistic Competition*. https://mru.org/teacher-resources/active-learning/news-articles-and-media-perfect-and-monopolistic-competition
8. Open Principles of Microeconomics. (n.d.). *Perfect Competition*. (University of Minnesota) https://publishing.lib.umn.edu/openmicro/08_perfect_competition.html

Subject: Economics
SEMESTER- VI

Course Level	5.5	**Internal Marks**	50
Programme	B.A.	**External Marks**	50
Semester	6	**Practical Internal**	0
Category of Course	MAJOR-16	**Practical External**	0
Course Credit	04	**Prac. External Exam Duration**	--
Teaching Hours	60	**Total**	100
Course Code		**Exam Duration**	02:00 Hours
Course Title	Foundation of Economic Thought		

Course Objectives:

- **Understand the Scope and Evolution of Economic Thought**: Introduce students to the meaning, scope, and historical development of economic thought, distinguishing it from economics and economic history, and tracing its evolution from mercantilism to modern economics.
- **Explore Methodologies of Economic Analysis**: Familiarize students with various study methods in economic thought, including deductive, inductive, historical, analytical, and mixed approaches, to develop critical thinking and analytical skills.
- **Analyze Classical and Modern Economic Theories**: Provide an overview of classical economic thinkers (Adam Smith, David Ricardo, Thomas Malthus, J.B. Say, J.S. Mill) and modern economists (Keynes, Friedman, behavioral and environmental economists) to understand foundational and contemporary economic ideas.
- **Examine Indian Economic Thought**: Highlight the contributions of ancient, colonial, post-independence, and contemporary Indian economists, comparing Indian economic thought with Western traditions.
- **Address Modern Challenges through Economic Thought**: Enable students to apply economic theories to contemporary issues such as sustainability, financial reforms, and human development, fostering an understanding of their relevance in addressing global and local challenges.

Course Outcomes: Upon successful completion of the course, students will be able to:

- **Define and Differentiate Economic Thought**: Articulate the meaning and scope of economic thought and distinguish it from economics and economic history.
- **Trace the Evolution of Economic Ideas**: Demonstrate knowledge of the historical progression of economic thought from mercantilism to modern economics, including key thinkers and their contributions.
- **Apply Analytical Methods**: Utilize deductive, inductive, historical, analytical, and mixed methods to analyze economic theories and their applications.

- **Evaluate Classical and Modern Theories**: Critically assess the contributions of classical economists (Smith, Ricardo, Malthus, Say, Mill) and modern economists (Keynes, Friedman, Kahneman, Thaler) to economic theory and policy.
- **Understand Indian Economic Contributions**: Analyze the significance of Indian economic thought, from Kautilya's Arthashastra to contemporary contributions by Amartya Sen and Raghuram Rajan, in the context of India's economic development.
- **Address Contemporary Issues**: Apply economic thought to modern challenges such as sustainability, externalities, carbon pricing, and financial reforms, demonstrating an understanding of their practical implications.
- **Compare Global and Indian Perspectives**: Compare and contrast Indian economic thought with Western traditions, recognizing their unique contributions to global economic discourse.

Teaching Pedagogy: Interactive classroom session, Debate & Group Discussions, seminar, Case Study Analysis, problem-solving-based learning, Group Projects & Presentations or any other methods can be used.

Course Content:

Sem	Unit No.	Syllabi	Teaching Hours
6	1	**INTRODUCTION TO ECONOMIC THOUGHT** • Definition and Scope: Meaning of economic thought; distinction between economic history, economics, and economic thought. • Evolution of Economic Thought: From mercantilism to modern economics • Study Methods: Deductive vs. inductive, historical vs. analytical, and mixed • Role of economic thought in addressing modern challenges • Indian economic thought vs Western traditions (overview)	15
	2	**CLASSICAL ECONOMIC THOUGHT (OVERVIEW)** • Adam Smith • David Ricardo • Thomas Malthus • J.B. Say • J.S. Mill	15
	3	**MODERN ECONOMIC THOUGHT (OVERVIEW)** • John Maynard Keynes • Milton Friedman • Behavioral Economics: > Daniel Kahneman > Richard Thaler • Environmental Economics: sustainability, externalities and carbon pricing	15

	4	**INDIAN ECONOMIC THOUGHT (OVERVIEW)** • Ancient Indian Economic Thought: Kautilya's Arthashastra • Colonial Era Contributions: Dadabhai Naoroji's drain theory and its critique of colonial economic policies. • Post-Independence Thought: Contributions of P.C. Mahala Nobis and the role of planning in India's development. • Contemporary Indian Economists: Amartya Sen's capability approach; Raghuram Rajan's views on financial reforms.	**15**

SUGGESTED READING:

1. R. L. Heilbroner, *The Worldly Philosophers: The Lives, Times, and Ideas of the Great Economic Thinkers* (Simon & Schuster, 1999).
2. R. E. Backhouse, *The Ordinary Business of Life: A History of Economics from the Ancient World to the Twenty-First Century* (Princeton University Press, 2002).
3. A. Smith, *An Inquiry into the Nature and Causes of the Wealth of Nations* (Oxford University Press, 2008).
4. D. Ricardo, *The Principles of Political Economy and Taxation* (Dover Publications, 2004).
5. J. M. Keynes, *The General Theory of Employment, Interest, and Money* (Palgrave Macmillan, 2018).
6. M. Friedman, *Capitalism and Freedom* (University of Chicago Press, 2002).
7. D. Kahneman, *Thinking, Fast and Slow* (Farrar, Straus and Giroux, 2011).
8. R. H. Thaler, *Misbehaving: The Making of Behavioral Economics* (W. W. Norton & Company, 2015).
9. N. Hanley, J. F. Shogren, and B. White, *Environmental Economics: In Theory and Practice* (Oxford University Press, 2019).
10. Kautilya, *The Arthashastra*, trans. L. N. Rangarajan (Penguin Classics, 1992).
11. D. Naoroji, *Poverty and Un-British Rule in India* (Publications Division, Ministry of Information and Broadcasting, Government of India, 1962).
12. A. Sen, *Development as Freedom* (Oxford University Press, 2001).
13. R. G. Rajan, *Fault Lines: How Hidden Fractures Still Threaten the World Economy* (Princeton University Press, 2010).

Web URLs

1. **e-PG Pathshala** https://epgp.inflibnet.ac.in/
2. **History of Economic Thought – The Library of Economics and Liberty (Econlib)** https://www.econlib.org/library/Topics/Details/thought.html
3. **Mercantilism to Modern Economics (Economic History Association)** https://eh.net/encyclopedia/mercantilism/
4. **Adam Smith – Stanford Encyclopedia of Philosophy** https://plato.stanford.edu/entries/smith-moral-political/

5. **David Ricardo and Comparative Advantage – Library of Economics and Liberty**
   https://www.econlib.org/library/Ricardo/ricP.html
6. **Thomas Malthus' Population Theory – Marxists.org Archive**
   https://www.marxists.org/reference/subject/economics/malthus/
7. **John Maynard Keynes – Keynesian Economics (Investopedia overview)**
   https://www.investopedia.com/terms/k/keynesianeconomics.asp
8. **Milton Friedman – Chicago School of Economics (Econlib)**
   https://www.econlib.org/biographies/milton-friedman-1912-2006/
9. **Behavioral Economics – Nobel Prize (Kahneman & Thaler contributions)**
   https://www.nobelprize.org/prizes/economic-sciences/2002/kahneman/facts/
   https://www.nobelprize.org/prizes/economic-sciences/2017/thaler/facts/
10. **Kautilya's Arthashastra – Indian Economic Thought (Archive.org text)**
    https://archive.org/details/ArthashastraByKautilya
11. **Dadabhai Naoroji, P.C. Mahalanobis, Amartya Sen & Raghuram Rajan – Indian Thinkers (India Development Review & Economic Times articles)**
    https://idronline.org/article/ideas-to-action/the-legacy-of-dadabhai-naoroji/
    https://economictimes.indiatimes.com/topic/P.-C.-Mahalanobis
    https://www.nobelprize.org/prizes/economic-sciences/1998/sen/facts/
    https://www.project-syndicate.org/columnist/raghuram-rajan

SEMESTER- VI

Course Level	5.5		**Internal Marks**	50
Programme	B.A.		**External Marks**	50
Semester	6		**Practical Internal**	0
Category of Course	MINOR-6		**Practical External**	0
Course Credit	04		**Prac. External Exam Duration**	--
Teaching Hours	60		**Total**	100
Course Code			**Exam Duration**	02:00 Hours
Course Title	Macro Economics- 2			

Course Objectives:

- Students will become familiar with measures of economic performance, learn to use these indicators to evaluate current economic conditions, and understand how markets function in a capitalistic society.
- Students will learn the major perspectives on what determines performance of the overall economy and will learn to analyze impacts on the economy.
- Students will learn the key approaches to macroeconomic policy. They will develop skills to analyze impacts of policy actions and to evaluate the advantages and disadvantages of different policies.

Course Learning Outcomes: After completion of the course:

- Understand basic macroeconomic issues, such as determination of national income, output, employment, inflation, interest rate and more.
- Understand the concept of Money, its functions and various theories of money
- Understand simple analytical frameworks like the IS-LM model for determination of equilibrium output.
- Understand the role of monetary and fiscal policy.
- Able to critically evaluate various macroeconomic policies in terms of models.

Teaching Pedagogy: Interactive classroom session, Debate & Group Discussions, seminar, Case Study Analysis, problem-solving-based learning, Group Projects & Presentations or any other methods can be used.

Course Contents:

Sem	Unit No.	Syllabi	Teaching Hours
6	1	**Theory of Employment** 1.1 Employment Theory of Prof. J. B. Say 1.2 Employment Theory of Pigou 1.3 Employment Theory of Prof. J. M. Keynes	15
	2	**Theories of Rate of Interest** 2.1 Classical Theory of Interest 2.2 Keynesian Theory of Interest 2.3 Neo-Classical Theory of Interest	15
	3	**Trade Cycle** 3.1 Meaning & Definition of Trade Cycle 3.2 Characteristics of Trade Cycle 3.3 Model Trade Cycle 3.4 Control Measures of Trade Cycle 3.5 Trade Cycle Theories of Hawtrey & Hayek	15
	4	**Deflation** 4.1 Meaning & Definition of Deflation 4.2 Causes of Deflation 4.3 Effects of Deflation 4.4 Control Measures of Deflation	15

Suggested Reading:

1. **Ahuja, H. L.** (2022). *Macroeconomics: Theory and Policy* (20th ed.). S. Chand Publishing.
2. **Dornbusch, R., Fischer, S., & Startz, R.** (2020). *Macroeconomics* (13th ed., Indian Adaptation). McGraw Hill Education.
3. **Blanchard, O.** (2021). *Macroeconomics* (8th ed.). Pearson Education.
4. **Froyen, R. T.** (2018). *Macroeconomics: Theories and Policies* (10th ed.). Pearson Education.
5. **Jhingan, M. L.** (2021). *Macroeconomic Theory* (15th ed.). Vrinda Publications.
6. **Mankiw, N. G.** (2020). *Macroeconomics* (10th ed.). Worth Publishers.
7. **Ackley, G.** (2019 Reprint). *Macroeconomic Theory*. Surjeet Publications (India).
8. **Shapiro, E.** (2019). *Macroeconomic Analysis* (Revised Indian Edition). Galgotia Publications.
9. **Basu, K.** (2018). *Analytical Development Economics: The Less Developed Economy Revisited*. Oxford University Press.
10. **Vaish, M. C.** (2019). *Macroeconomic Theory* (14th ed.). Vikas Publishing House.

Web URLs

1. **e-PG Pathshala** https://epgp.inflibnet.ac.in/
2. **Say's Law of Markets (J. B. Say)** – Library of Economics & Liberty https://www.econlib.org/library/Enc/SaysLaw.html
3. **Pigou Effect and Employment** – Economics Discussion (Indian resource) https://www.economicsdiscussion.net/macroeconomics/pigou-effect/31871
4. **Classical Theory of Interest** – Lumen Learning https://courses.lumenlearning.com/wm-macroeconomics/chapter/the-classical-theory-of-interest/
5. **Keynesian Theory of Interest (Liquidity Preference)** – Investopedia https://www.investopedia.com/terms/l/liquiditypreference.asp
6. **Neo-Classical Theory of Interest** – Economics Discussion https://www.economicsdiscussion.net/money/neo-classical-theory-of-interest-with-diagram/15255
7. **Trade Cycle: Meaning, Features and Phases** – Economics Discussion https://www.economicsdiscussion.net/trade-cycle/trade-cycle-meaning-features-and-phases/31202
8. **Theories of Trade Cycle (Hawtrey & Hayek)** – Economics Concepts https://economicsconcepts.com/theories-of-trade-cycle.htm
9. **Deflation: Meaning, Causes, Effects & Remedies** – Investopedia https://www.investopedia.com/terms/d/deflation.asp
10. **Deflation in Economics (Indian Context)** – Reserve Bank of India (RBI Bulletin Archive)
    https://rbi.org.in/scripts/BS_ViewBulletin.aspx

SEMESTER- VI

INTERNAL EVALUATION SCHEME		
NO	**Particulars**	**Marks**
1	**Mid Semester Exam (Mandatory)**	**25**
2	Class Test	05
3	Open book exam/test	05
4	Open note exam/test	05
5	Self-test/ Online test	05
6	Essay/Article writing	05
7	Quizzes/Objective test	05
8	Class assignment	05
9	Home assignment	05
10	Report Writing	05
11	Research/Dissertation	05
12	Case Studies	05
13	Viva/Oral exam	05
14	Group Discussion	05
15	Role Play	05
16	Paper presentation/Seminar	05
17	Language Lab work	05
18	Interview	05
19	Craft work	05
20	Co-curricular work	05
21	Field Assignment	05
22	Poster Presentation	05
23	Attendance	05
24	Project Work	05
	Total	**50**

Note: Sr. No.1 is mandatory. Select any five from Sr. No.2 to 24.
Each Contains five marks. Students should secure 18 Marks for passing in internal Exam.

Paper Style:

Ques. No.	Particulars	From which Unit	Marks
1	Question 1 OR Question 1	**01**	**10**
2	Question 2 OR Question 2	**02**	**10**
3	Question 3 OR Question 3	**03**	**10**
4	Question 4 OR Question 4	**04**	**10**
5	Write Short Note (2 out of 4)	**From Each Unit**	**10**
		Total Marks	**50**